

STRATEGIC PLAN

2024 - 2026



Our Mission

Empowering Members with reliable energy.

Our Vision

To brighten our Member's future.

Our Strategic Priorities

1

Strong Partnerships

Establish a thriving **Self-Operating Power Co-op Coalition** involving Board Members and Managers.



2

Cash & Debt Management Strategy

Implement a functional program to **establish minimum reserves** for Equipment, AMI, Deposit Reserve, Energy, and Investment in Electrical Services. Additionally, define **guardrails for debt funding**.



3

Growth

Build relationships with all like-minded REAs. Explore how **combining forces** with a suitable REA(s) would lead to increased market share, expanded resources, and enhanced capabilities.



4

Technology

Implement both a new **GIS software** and **Billing software**.



5

Communication Strategy

Develop a **marketing and branding strategy** that promotes increased membership and enhanced working relationships.



Board Goals



Energy Procurement

Create a strategy to optimize energy procurement for BMPC Members that:

- stabilizes prices
- reduces risk



Member Engagement

Enhance BMPC Member engagement through:

- Member Appreciation BBQs in the various communities that BMPC serves.
- Donations to local Community Hall Fall Suppers.

We partnered with Pat Bourne of In-Sight Consulting to create this Strategic Plan. The full report is available to view at bluemountainpower.coop/strategic-plan/

Blue Mountain Power Co-op

