



**BLUE MOUNTAIN
POWER CO-OP**
THE POWER OF CHOICE



JANUARY 2024

A NEW YEAR GREETING FROM THE BOARD CHAIR

As we begin a new year, I want to extend my warmest greetings to all Members of the Blue Mountain Power Co-op. As both a Director and a Member of the cooperative, it is an honor to help guide its strategic direction and see the remarkable progress we have made together.

However, I am mindful of the fact that not every Albertan has the opportunity to choose service from a utility cooperative. The utility landscape in our Province is dominated by larger, often distant, multinational, for-profit corporations. As a cooperative, we exist to serve you, our Members, rather than seeking profits for shareholders. This inherently makes a utility cooperative more affordable and responsive to your needs, but 2023 was not without challenges. The Alberta wholesale electricity market has proven itself to be volatile and unpredictable. Throughout 2023, there were 18 hours where the market price for electricity hit

its legislated ceiling, and the RRO Rate reached an all time high. Despite these challenges, BMPC has been able to provide competitive stable rates for Members who enrol on a fixed rate energy contract. If you are still on the RRO, I encourage you to consider these fixed rates.

As we look forward to 2024, we are dedicated to prioritizing Member input and education. We value your input and are continuously working to enhance member engagement. In the coming months, we will be reaching out to our Members to seek feedback through a Member Satisfaction Survey. Your active involvement will influence the direction of our 2024-2026 Strategic Plan, and will ensure that BMPC remains a member-driven organization. Our Annual General Meeting will be held on April 12, 2024 at the Caroline Hub. Starting in 2024, we will begin listing all rates, riders, and fees on our website. I encourage you to explore this information.

I am pleased to announce that Daniel Fischer has been appointed as the new Chief Executive Officer (CEO) of our cooperative, effective January 1, 2024. Daniel served as BMPC's Assistant General Manager, and most recently, as our Interim General Manager. He brings a wealth of experience to the role, as well as a commitment to advancing our strategic goals.

On behalf of the Board, we would like to express our appreciation to the dedicated Team at BMPC for their exemplary service. As well, thank you to all of the Members of Blue Mountain Power Co-op. Your support and participation are integral to the success of our cooperative, and we look forward to continuing to serve you 2024.

Sincerely,

Pat Alexander

Chair, Blue Mountain Power Co-op
Board of Directors

GENERAL MEETING

Thursday, January 25, 2024

Blue Mountain Power Co-op Admin Office | 4920 - 43 Street, Rocky Mountain House | Meeting Starts at 7:00 pm.

Agenda: Supplemental By-law 6-10 governs the process for nominating members of the Blue Mountain Power Co-op for elec-

tion to the office of director. It also establishes eligibility criteria for directors. Amendments to Supplemental Bylaw 6-10 are to be voted on at this meeting. The proposed amendments are intended to update and clarify the relevant requirements and processes related to director eligibility and nominations, and to improve the overall

effectiveness of Supplemental By-law 6-10.

Pre-registration for this meeting is appreciated. Please register by calling the BMPC office 403-845-4600 or emailing bmpc@bmpower.coop.

CALL FOR NOMINATION OF DIRECTORS

We are seeking nominations for the Blue Mountain Power Co-op Board of Directors. Nomination packages will be available starting on January 26, 2024. The nomination package includes:

- (1) The nomination form
- (2) Duties & responsibilities of a Director
- (3) Information on the Blue Moun-

tain Power Co-op (4) Eligibility criteria.

Nomination forms, along with all required documentation, must be received by the Blue Mountain Power Co-op office (4920-43 Street, Box 1538, Rocky Mountain House, AB T4T 1B2) no later than 12:00 noon, March 1, 2024.

The election will be conducted at the Association's Annual General Meeting scheduled to be held on April 12, 2024.

For more information, please contact the Blue Mountain Power Co-op Office: 403-845-4600, or email bmpc@bmpower.coop.

FIXED RATE ENERGY CONTRACTS

BMPC is offering new fixed rate contracts commencing February 1, 2024. A one-year contract will be available in the amount of 12.91 cents per kWh for farm and resi-

dential members and 13.91 cents per kWh for commercial members.

Members who's current one year contract expires on January

31, 2024, and wish to remain on contract, will be automatically renewed at the applicable rate stated below.

CONTRACT	RATE	TERM LENGTH	TERM
23C - Farm / Residential	12.68	3 Year	Mar 1, 2023 to Feb 28, 2026
23D - Commercial	13.68	3 Year	Mar 1, 2023 to Feb 28, 2026
24A - Farm / Residential	12.91	1 Year	Feb 1, 2024 to Jan 31, 2025
24B - Commercial	13.91	1 Year	Feb 1, 2024 to Jan 31, 2025

 **310-POWR (7697)**

 **bmpc@bmpower.coop**

 **4920 - 43 Street (Box 1538), Rocky Mountain House, AB, T4T 1B2**