

# News letter

February 2021



**310-POWR**



## Blue Mountain Power Co-op 2021 Annual General Meeting

Blue Mountain Power Co-op's Annual General Meeting is tentatively scheduled for April 21, 2021. Due to COVID-19 restrictions, it will likely be a virtual AGM. Details are still being finalized.

## Energy Purchase Options

Blue Mountain Power Co-op members have options for the energy portion of your bill:

- ◆ Remain on the RRO (variable rate) currently which is set by the Board on a monthly basis. No action is required for this option. It should be noted that the RRO Rate varied from 6.5 to 9.17 cents per kWh in 2020.
- ◆ Enter into a Fixed Rate Energy Contract with Blue Mountain Power. The contract price is 6.99 cents per kWh and will run from February 1, 2021 to January 31, 2022. (Members may start at any time during the term.)

If you are currently on a Fixed Rate Energy Contract, and wish to remain so, no action is required. Unless you advise us that you no longer wish to be on the Fixed Rate Energy Contract, your contract will be automatically adjusted to 6.99 cents per kWh and extended to January 31, 2022.

- ◆ Wholesale Rate (WR) for higher volume consumers - *A variable rate that generally benefits larger services with higher consumption (more than 2000 kWh per month)*

The WR fundamentally flows BMPC's cost of electricity as calculated by the Alberta Energy System Operator (AESO), with no markup to our members. An administration fee of \$18.85 per month would be charged to administer this program.

BMP would allow the WR to float with AESO rates, at cost, with certain limitations. This rate will be the average AESO rate adjusted on a monthly basis. Historically, this rate has been lower than both the Fixed Rate and the RRO rate. However, there is a risk that, should market conditions change, it could be at times higher.

The WR may benefit members who consume a higher volume of electricity and are willing to allow their electricity price to float with AESO's market price, accepting the fact that market prices are subject to change.

If you wish to switch from the Fixed Energy Rate Contract to either the RRO or the WR, please contact the BMPC office via email at [bmpc@bmpower.coop](mailto:bmpc@bmpower.coop) or via phone at 310-POWR (7697) prior to February 19, 2021.

Customers are free to purchase electricity services from a retailer of their choice. For a list of retailers, visit [uca-helps.alberta.ca](http://uca-helps.alberta.ca) or call 310-4822 (toll free in Alberta) .

## Distribution Rates: Effective as of January 2021

The Blue Mountain Power Co-op (BMPC) distribution rates are set by the BMPC Board to recover the cost of the distribution of energy within your Co-op system. The BMPC rates are among the lowest rates in Alberta.

The following farm rates take effect for the January 2021 billing period, and show an average savings of **43%** for our members compared to typical for-profit distribution rates.

Blue Mountain Power Co-op Not-for-Profit Rates			Co-op Member Monthly Savings	
Service Capacity (kVA)	2021 Blue Mountain Power Co-op Monthly Farm Rates	Comparison To For-Profit Utility Company	\$	%
3	\$64.88	N/A	N/A	N/A
5	\$74.89	\$83.90	\$9.01	12%
7.5	\$86.60	\$118.78	\$32.17	37%
10	\$105.92	\$153.66	\$47.74	45%
15	\$154.04	\$223.43	\$69.38	45%
25	\$250.25	\$362.96	\$112.71	45%
Demand @ 50kVA	\$419.75	\$739.32	\$319.76	<u>76%</u>
<b>Average Savings for Co-op Members</b>			<b>\$98.46</b>	<b>43%</b>
<b>Rural Residential</b>	\$0.9874 per day	0.027816756 per kWh delivered		

## Qualifying for the Rural Residential Rate

In order to qualify for BMPC's Rural Residential Rate the following four conditions must be met:

- ◆ The service is a single family dwelling that is used for domestic purposes only.
- ◆ There are no revenues generated from any business activity on the property associated with the service.
- ◆ The property in question does not exceed 20 acres.
- ◆ There is not a farm fuel number associated with the property in question.

Should you wish to apply for the Rural Residential Rate please contact the BMPC office at 310-POWR (7697).

## Administration Building Renovation

The Administration Building renovation is continuing on budget. We anticipate completion by the end of February, 2021. BMPC staff are scheduled to begin moving in the week of February 16th. Moving will be complete by March 26th.

In the meantime, BMPC continues to operate in our temporary office located at 4919 - 43 Street.



### Contact the Blue Mountain Power Co-op:

Phone: 310-POWR (7697)

E-mail: [bmpc@bmpower.coop](mailto:bmpc@bmpower.coop)

Address: 4920 - 43 Street (Box 1538), Rocky Mountain House, AB, T4T 1B2